

What's New?

CAPSA's Spring 2017 meeting was held in Toronto on April 3rd and 4th. CAPSA met with five stakeholder groups: the Association of Canadian Pension Management (ACPM); the Canadian Bar Association (CBA); the Canadian Institute of Actuaries (CIA); the Canadian Life and Health Insurance Association (CLHIA); and the Pension Investment Association of Canada (PIAC). The stakeholder dialogue session was an opportunity for our stakeholders to share ideas and discuss emerging trends and challenges in the pension sector.

CAPSA's Pension Plan Governance Guideline No. 4

CAPSA released the revised CAPSA Guideline No. 4: Pension Plan Governance, the related Pension Plan Administrator Governance Self-Assessment Questionnaire and the Frequently Asked Questions (FAQ) in December 2016. First published in 2004, the Guideline and Self-Assessment Questionnaire were developed to assist plan administrators across Canada to implement and maintain effective pension plan governance processes. The CAPSA Governance Guideline has become the most requested and utilized CAPSA publication by plan administrators and stakeholders. As part of CAPSA's 2012-15 Strategic Plan, the Governance Guideline was identified for review. The Pension Plan Governance Committee was re-established with a mandate to examine related industry and regulatory developments, review established international best practices, and advise CAPSA on potential revisions to the Guideline. The Committee was assisted by an Industry Working Group (IWG) composed of pension governance experts nominated by a number of national industry associations. Working in tandem, members of the Committee and the IWG prepared a consultation package that included draft revisions to the CAPSA Guideline No. 4: Pension Plan Governance, the related Pension Plan Administrator Governance Self-Assessment Questionnaire and the FAQ. The

Committee received eleven stakeholder submissions which contributed to a number of improvements to the consultation package.

Industry Working Group – Defined Contribution Pension Plans

CAPSA's Defined Contribution Pension Plans Committee has struck an Industry Working Group (IWG) to assist in providing advice on technical and business issues pertaining primarily to the review and possible amendment of CAPSA Guideline No. 8 – Defined Contribution Pension Plans Guideline.

The IWG will also aid the Committee in considering current retirement projections and tools, disclosure and retirement income options for Defined Contribution Pension Plan members. The IWG's review will begin this summer.

CAPSA's Un-locatable Members Committee

CAPSA has struck a Committee to examine issues related to pension plan members that are "un-locatable" or missing. Missing members present an ongoing challenge for pension plan administrators. For ongoing plans, it creates ongoing costs in maintaining those benefits and in windup situations, plans cannot fully windup until benefits are distributed to its members. At present, the Committee is reviewing national and international practices of various jurisdictions and expects to recommend next steps to CAPSA, including developing possible guidance for pension plan administrators in respect of options regarding un-locatable members.

Next Meeting

CAPSA's next in-person meeting is scheduled for October 3, 2017 in Halifax.

If you wish to receive a copy of the Communiqué directly, you can subscribe by emailing capsa-acor@fsco.gov.on.ca. The Communiqué is also posted on CAPSA's [website](#).