



COMMUNIQUE

FALL 2016

What's New?

We are very pleased to introduce the first edition of the CAPSA Communique. The Communique will be published bi-annually on the CAPSA website (<http://www.capsa-acor.org/>) after CAPSA's in-person fall and spring meetings. Our goal is to provide an update on CAPSA activities and keep you informed.

The Communique will also be emailed directly to subscribers. If you wish to receive a copy you can subscribe or unsubscribe by emailing capsa-acor@fsc.gov.on.ca.

CAPSA held its fall 2016 meeting in Edmonton, Alberta on October 4th 2016. Below are the highlights of that meeting.

CAPSA's 2016 – 2019 Strategic Plan

CAPSA's new Strategic Plan was shared with our stakeholders and released on the CAPSA website (<http://www.capsa-acor.org/>) this past September. CAPSA last released a Strategic Plan in June 2012, which guided the activities of the organization from 2012 until the present.

With input from CAPSA stakeholders, CAPSA has revisited its strategic priorities, as well as identified new and continuing initiatives that will form the basis of CAPSA activities until 2019.

The 2012 to 2015 Strategic Plan contained three strategic priorities with ten accompanying initiatives. In comparison, the new Strategic Plan includes six strategic priorities and thirteen accompanying strategic initiatives.

CAPSA's New Strategic Initiatives

One of CAPSA's new strategic initiatives is to develop recommendations for a common regulatory approach to the funding of benefits offered by registered pension plans (other than DC plans). This past spring, CAPSA struck a Funding Review Committee in order to undertake this work.

Under this plan CAPSA will also focus on promoting a common regulatory approach and consistent standards for Defined Contribution Pension Plans. CAPSA will be updating *Guideline No. 8 - Defined Contribution Pension Plans Guideline* with a focus on the pay-out phase. To update this guideline, CAPSA has established a Defined Contribution Plans Committee.

CAPSA will also work to promote a common regulatory approach and consistent standards for plan administration in specific areas. CAPSA has created a new committee to update *Guideline No. 2 - Electronic Communication in the Pension Industry as well as* a new committee to provide guidance to plan administrators on steps to find un-locatable/missing members.

Pension Plan Governance Guideline

CAPSA is currently finalizing *Guideline No. 4 - Pension Plan Governance Guideline* and plans to publish it before the end of the year.

Next Meeting

CAPSA's next in-person meeting is scheduled for April 3rd and 4th in Toronto.